

State Board of CPAs of Louisiana
BOARD MEETING
January 25, 2010

At its January meeting, the Board reviewed the Proposed Budget for the fiscal year ending June 30, 2011. After consideration, by motion duly made and seconded, the Board authorized and adopted the budget, as follows:

	Projected Budget FYE <u>6/30/2011</u>
Revenues:	
Fees -	
CPA Renewal and registration fees	\$763,150
Firms permit, new and prior licenses, applications	<u>83,500</u>
Subtotal	846,650
Reciprocal & transfers of grades	4,500
Delinquent penalties	20,000
Reinstatements, fines and settlements	41,000
Interest earned	6,000
Other income	<u>6,300</u>
Total Revenues	<u>924,450</u>
Expenditures:	
Salary Category	699,590
Operating Category	223,985
Professional Services Category	74,400
Acquisitions Category	<u>24,500</u>
Total Expenditures	<u>1,022,475</u>
Revenues over (under) expenditures	<u><u>(98,025)</u></u>

